



Independent Assurance Report

To the President and CEO of Takeda Pharmaceutical Company Limited

We were engaged by Takeda Pharmaceutical Company Limited (the “Company”) to undertake a limited assurance engagement of the environmental, health and safety metrics marked with ☑ (the “Metrics”) for the period from April 1, 2022 to March 31, 2023 included in the Company's Statements and Notes on FY2022 Environmental, Health and Safety Metric (the “Statements”) for the fiscal year ended March 31, 2023.

The Company's Responsibility

The Company is responsible for the preparation of the Metrics in accordance with its own reporting criteria (the “Company's reporting criteria”), as described in the Statements.

Our Responsibility

Our responsibility is to express a limited assurance conclusion on the Metrics based on the procedures we have performed. We conducted our engagement in accordance with the ‘International Standard on Assurance Engagements (ISAE) 3000, Assurance Engagements other than Audits or Reviews of Historical Financial Information’ and the ‘ISAE 3410, Assurance Engagements on Greenhouse Gas Statements’ issued by the International Auditing and Assurance Standards Board. The limited assurance engagement consisted of making inquiries, primarily of persons responsible for the preparation of information presented in the Statements, and applying analytical and other procedures, and the procedures performed vary in nature from, and are less in extent than for, a reasonable assurance engagement. The level of assurance provided is thus not as high as that provided by a reasonable assurance engagement. Our assurance procedures included:

- Interviewing the Company's responsible personnel to obtain an understanding of its policy for preparing the Statements and reviewing the Company's reporting criteria.
- Inquiring about the design of the systems and methods used to collect and process the Metrics.
- Performing analytical procedures on the Metrics.
- Examining, on a test basis, evidence supporting the generation, aggregation and reporting of the Metrics in conformity with the Company's reporting criteria, and recalculating the Metrics.
- Making inquiries and reviewing materials including documented evidence of the Company's Los Angeles manufacturing facility selected on the basis of a risk analysis, as alternative procedures to a site visit.
- Evaluating the overall presentation of the Metrics.

Conclusion

Based on the procedures performed, as described above, nothing has come to our attention that causes us to believe that the Metrics in the Statements are not prepared, in all material respects, in accordance with the Company's reporting criteria as described in the Statements.

Our Independence and Quality Management

We have complied with the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants, which includes independence and other requirements founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior. In accordance with International Standard on Quality Management 1, we design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Kazuhiko Saito, Partner, Representative Director
KPMG AZSA Sustainability Co., Ltd.
Tokyo, Japan
June 26, 2023