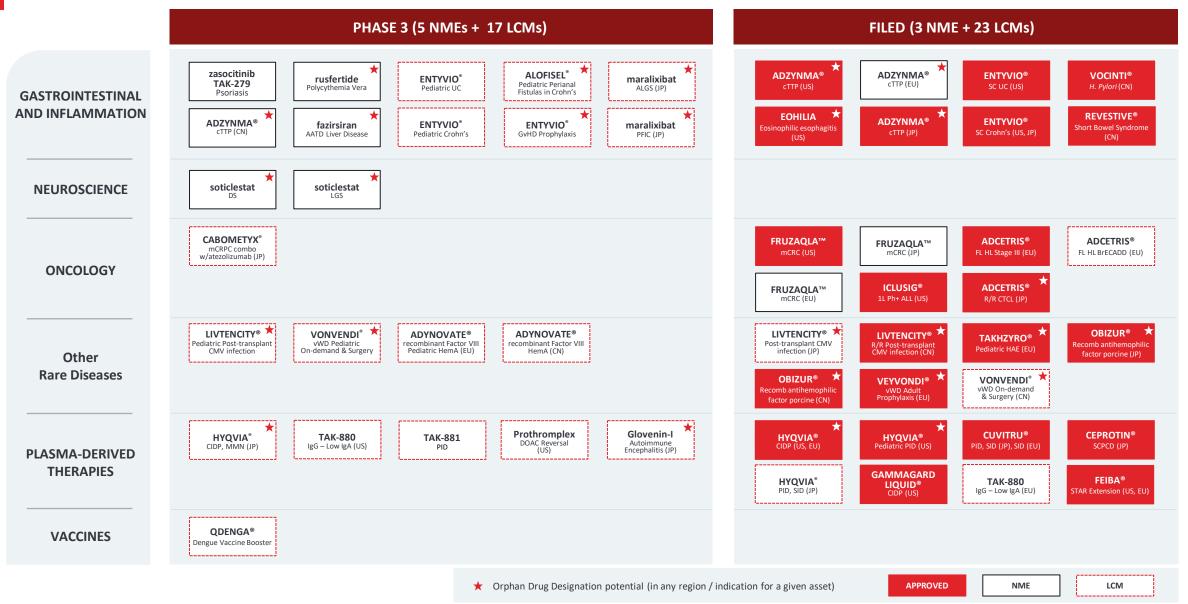
Consolidated Development Pipeline by Phase

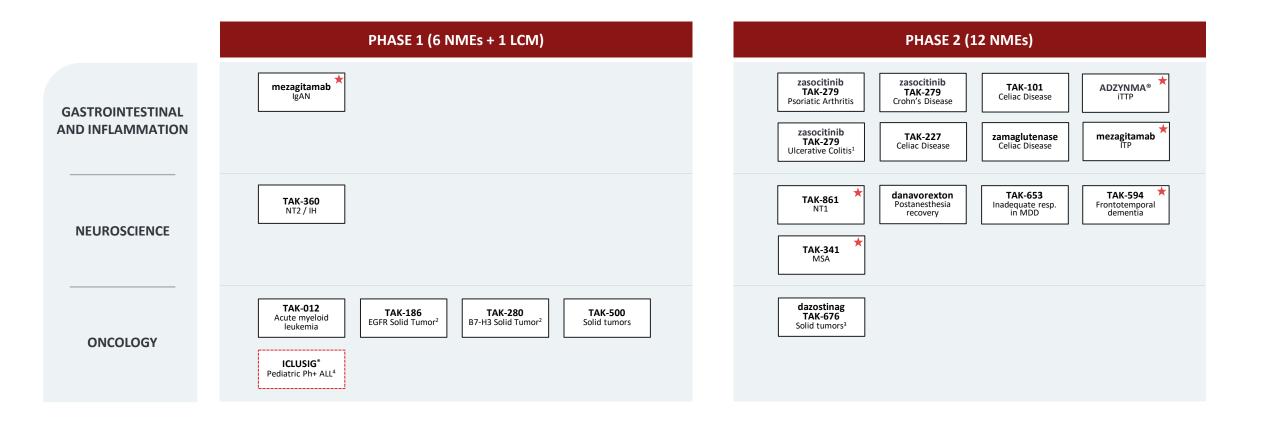




All timelines are approximate estimates as of May 9th, 2024, are subject to change and are subject to clinical and regulatory success. Table is not comprehensive. For full glossary of abbreviations please refer to appendix.

Consolidated Development Pipeline by Phase





1. Study actively recruiting

2. Currently in phase 1 of a phase 1/2 trial

3. Currently in phase 2 of a phase 1/2 trial

4. ICLUSIG pediatric Ph+ ALL enrolment has been closed

★ Orphan Drug Designation potential (in any region / indication for a given asset)

NME

LCM

All timelines are approximate estimates as of May 9th, 2024, are subject to change and are subject to clinical and regulatory success. Table is not comprehensive. For full glossary of abbreviations please refer to appendix.

Glossary of Abbreviations



Regional Abbreviations: CN: China; EU: Europe; JP: Japan; UK: United Kingdom; U.S.: United States of America American Academy of Dermatology AAD AATD α1-antitrypsin deficiency AATD LD α1-antitrypsin deficiency associated liver disease ACR American College of Rheumatology a disintegrin-like and metalloproteinase with a ADAMTS13 thrombospondin type 1 motifs 13 ADHD attention deficit hyperactivity disorder ALGS Alagille syndrome ALK anaplastic lymphoma kinase ALL acute lymphocytic leukemia AVA Advanced Vial Access BID bis in die, twice a day BLA biologics license application BTD breakthrough therapy designation chimeric antigen receptor natural killer cell CAR NK CHMP Committee for Medicinal Products for Human Use chronic inflammatory demyelinating CIDP polyradiculoneuropathy CML chronic myeloid leukemia CMV cytomegalovirus CPF complex perianal fistulas CRC colorectal cancer CRL complete response letter CRPC castrate-resistant prostate cancer CTCL cutaneous T-cell lymphoma cTTP congenital thrombotic thrombocytopenic purpura DOAC direct oral anti-coagulation DS Dravet syndrome

DSQ	Dysphagia Symptom Questionnaire
EGFR	epidermal growth factor receptor
EMA	European Medicines Agency
EoE	eosinophilic esophagitis
ESS	Epworth Sleepiness Scale
FDA	U.S. Food & Drug Administration
FL	front line
FSI	first subject in
FY	fiscal year
GI	gastrointestinal
GvHD	graft versus host disease
H2H	head-to-head
HAE	hereditary angioedema
HemA	hemophilia A
HL	Hodgkin lymphoma
IARS	International Anesthesia Research Society
IBD	inflammatory bowel disease
IgA	immunoglobulin A
IgAN	immunoglobulin A nephropathy
lgG	immunoglobulin G
IH	idiopathic hypersomnia
IND	investigational new drug
INN	international non-proprietary name
IT	intrathecal
ITP	immune thrombocytopenia
ittp	immune thrombotic thrombocytopenic purpura
IV	intravenous
JAK	Janus kinase
LCM	lifecycle management

LGS	Lennox-Gastaut syndrome
mCRC	metastatic colorectal cancer
mCRPC	metastatic castrate-resistant prostate cancer
MDD	major depressive disorder
MG	myasthenia gravis
MLD	metachromatic leukodystrophy
MM	multiple myeloma
MMN	multifocal motor neuropathy
MSA	multiple system atrophy
MWT	maintenance of wakefulness test
NASH	non-alcoholic steatohepatitis
ND	newly diagnosed
NDA	new drug application
NEJM	New England Journal of Medicine
NK	natural killer
NME	new molecular entity
NMPA	(China's) National Medical Products Administration
NSCLC	non-small cell lung cancer
NT1 or 2	narcolepsy type 1 or 2
PASI	psoriasis area and severity index
PFIC	progressive familial intrahepatic cholestasis
Ph+ ALL	Philadelphia chromosome-positive acute lymphoblastic leukemia
PID	primary immunodeficiency
РК	pharmacokinetics
PMDA	Japan's Pharmaceuticals and Medical Devices Agency
POC	proof of concept
PRIME	Priority medicines scheme by EMA

PTCL-NOS	peripheral T-cell lymphoma not otherwise specified
QD	quaque die, every day
R/R	relapsed/refractory
RTU	ready to use
SC	subcutaneous formulation
SCD	sickle cell disease
SCPCD	severe congenital protein C deficiency
SCT	stem cell transplant
SID	secondary immunodeficiency
SLE	systemic lupus erythematosus
SOC	standard of care
TEAE	treatment emergent adverse event
ткі	tyrosine kinase inhibitor
ттр	thrombotic thrombocytopenic purpura
ТҮК2	tyrosine kinase 2
UC	ulcerative colitis
VEGFR	vascular endothelial growth factor receptors
vWD	von Willebrand disease
WCR	weekly cataplexy rate
ww	Worldwide

1. Pipeline

- Clinical Development Activities

- Except as otherwise noted, the following tables list the pipeline assets that we are clinically developing as of May 9, 2024 (the date of our earnings release for the fourth quarter ended March 31, 2024), but may not be comprehensive. The assets in our pipeline are in various stages of development, and the contents of the pipeline may change as therapeutic candidates currently under development drop out and new therapeutic candidates are introduced. Whether the therapeutic candidates listed below are ever successfully released as products depends on various factors, including the results of pre-clinical and clinical trials, market conditions for various drugs and regulatory approvals.
- This table primarily shows the indications for which we are actively pursuing regulatory approval and those regulatory approvals granted during fiscal year 2023. We are also conducting additional studies of certain assets to examine their potential for use in further indications and in additional formulations.
- The listings in this table are limited to the U.S., EU and Japan and China, but we are also actively conducting development activities in other regions, including in Emerging Markets. Country/region column denotes where a pivotal clinical study is ongoing or a filing has been made with our specific intention to pursue approval in any of the U.S., EU, Japan or China. 'Global' refers to U.S., EU, Japan and China.
- Brand name and country/region indicate the brand name and country in which the specific asset has already been approved for any indication in any of the U.S., EU, Japan or China and Takeda has commercialization rights for such asset.
- Stage-ups are recognized in the table upon achievement of First Subject In, unless otherwise specified.
- Modality of our pipeline assets in the following table is classified into either of the following categories: 'small molecule', 'peptide/oligonucleotide', 'cell and gene therapy' or 'biologic and other.'

Development code <generic name=""> Brand name (country/region)</generic>	Type of Drug (administration route)	Modality	Indications / additional formulations	Country/ Region	Stage
			Ulcerative colitis (subcutaneous formulation)	U.S.	Approved (Sep 2023)
MLN0002 <vedolizumab></vedolizumab>	Humanized monoclonal	Biologic and	Crohn's disease (subcutaneous formulation)	Japan U.S.	Approved (Sep 2023) Approved (Apr 2024)*
ENTYVIO (Global)	antibody against α4β7 integrin (injection)	other	Graft-versus-Host Disease prophylaxis in patients undergoing allogeneic hematopoietic stem cell transplantation (intravenous formulation)	EU Japan	P-III P-III
			Pediatrics Study (intravenous formulation for ulcerative colitis, Crohn's disease)	Global	P-III
TAK-438 <vonoprazan> <i>TAKECAB</i> (Japan) <i>VOCINTI</i> (China)</vonoprazan>	Potassium-competitive acid blocker (oral)	Small molecule	Acid related diseases (adjunct to <i>Helicobacter pylori</i> eradication)	China	Approved (Nov 2023)
TAK-755 ¹ <apadamtase <br="" alfa="">cinaxadamtase alfa></apadamtase>	<apadamtase adamts13="" alfa="" enzyme="" replacement="" td="" therapy<=""><td rowspan="2">ement therapy Biologic and other</td><td>Congenital Thrombotic Thrombocytopenic Purpura</td><td>U.S. Japan EU China</td><td>Approved (Nov 2023) Approved (Mar 2024) Filed (May 2023) P-III</td></apadamtase>	ement therapy Biologic and other	Congenital Thrombotic Thrombocytopenic Purpura	U.S. Japan EU China	Approved (Nov 2023) Approved (Mar 2024) Filed (May 2023) P-III
ADZYNMA (U.S.)			Immune Thrombotic Thrombocytopenic Purpura	U.S. EU	P-II (b) P-II (b)
TAK-721 <budesonide> <i>EOHILIA</i> (U.S.)</budesonide>	Glucocorticosteroid (oral)	Small molecule	Eosinophilic esophagitis	U.S.	Approved (Feb 2024)
TAK-633 <teduglutide> <i>GATTEX</i> (U.S.) <i>REVESTIVE</i> (EU, Japan)</teduglutide>	GLP-2 analogue (injection)	Peptide/oligo nucleotide	Short bowel syndrome	China	Approved (Feb 2024)

Gastrointestinal and Inflammation Pipeline

	1			1	1
Cx601 <darvadstrocel> <i>ALOFISEL</i> (EU, Japan)</darvadstrocel>	A suspension of allogeneic expanded adipose- derived stem cells (injection)	Biologic and other	Pediatric indication for refractory complex perianal fistulas in patients with Crohn's disease	EU Japan	P-III P-III
TAK-999 ² <fazirsiran></fazirsiran>	GalNAc based RNA interference (RNAi) (injection)	Peptide/ Oligo- nucleotide	Alpha-1 antitrypsin-deficiency associated liver disease	U.S. EU	P-III P-III
TAK-625 ³	IBAT inhibitor (oral)	Small	Alagille syndrome	Japan	P-III
<maralixibat></maralixibat>	IBAI IIIIIotoi (orai)	molecule	Progressive Familial Intrahepatic Cholestasis	Japan	P-III
TAK-121 ⁴ <rusfertide></rusfertide>	Hepcidin mimetic peptide (injection)	Peptide/oligo nucleotide	Polycythemia vera	U.S.	P-III
		Small molecule	Psoriasis	U.S. EU Japan	P-III P-III* P-III*
TAK-279 <zasocitinib></zasocitinib>	TVK2 inhibitor (oral)		Psoriatic Arthritis	-	P-II (b)
			Crohn's disease	-	P-II (b)
			Ulcerative colitis	-	P-II (b) ⁵
TAK-227/ZED12276	Transglutaminase 2 inhibitor (oral)	Small molecule	Celiac disease	-	P-II (b)
TAK-062 <zamaglutenase></zamaglutenase>	Glutenase (oral)	Biologic and other	Celiac disease	-	P-II
TAK-1017	Tolerizing Immune Modifying nanoParticle (TIMP) (injection)	Biologic and other	Celiac disease	-	P-II
TAK-079	Anti-CD38 monoclonal	Biologic	Immune thrombocytopenia	-	P-II
<mezagitamab> antibody (injection)</mezagitamab>	dy (injection) and other	Immunoglobulin A nephropathy	-	P-I	

1. Partnership with KM Biologics.

2. Partnership with Arrowhead Pharmaceuticals

3. Partnership with Mirum Pharmaceuticals.

4. Partnership with Protagonist Therapeutics. Protagonist leads development.

5. Study actively recruiting.

6. Partnership with Zedira and Dr. Falk Pharma.

7. Partnership with COUR Pharmaceuticals.

* Event occurred after the end of the Q4 reporting period: Update after April 1, 2024

Additions since FY2023 Q3: TAK-633 for Short bowel syndrome (China, approved)

TAK-121 for Polycythemia vera (U.S., P-III)

TAK-279 for Crohn's disease (P-II (b))

TAK-279 for Ulcerative colitis (P-II (b))

Removals since FY2023 Q3: TAK-755 for Sickle cell disease (U.S., P-I, deprioritized)

TAK-951 for nausea and vomiting (P-II, discontinued)

TAK-079 for Myasthenia gravis (P-II, deprioritized)

TAK-079 for Systemic lupus erythematosus (P-I/II, deprioritized)

TAK-647 for Metabolic dysfunction-associated steatohepatitis (MASH) (previously known as Nonalcoholic Steatohepatitis (NASH))

(P-I, discontinued)

Neuroscience Pipeline

Development code <generic name=""> Brand name (country/region)</generic>	Type of Drug (administration route)	Modality	Indications / additional formulations	Country/ Region	Stage
TAK-935	CH24H inhibitor (oral)	Small	Dravet syndrome	Global	P-III
<soticlestat></soticlestat>		molecule	Lennox-Gastaut syndrome	Global	P-III
TAK-861	Orexin 2R agonist (oral)	Small molecule	Narcolepsy type 1	-	P-II (b)
TAK-653/ NBI-1065845 ¹	AMPA receptor potentiator (oral)	Small molecule	Inadequate response to treatment in major depressive disorder (MDD)	-	P-II
TAK-341/MEDI1341 ²	Alpha-synuclein antibody (injection)	Biologic and other	Multiple System Atrophy (MSA)	-	P-II
TAK-594/DNL593 ³	Brain-penetrant progranulin fusion protein (injection)	Biologic and other	Frontotemporal dementia	-	P-II
TAK-925		Small molecule	Postanesthesia Recovery	-	P-II
<danavorexton></danavorexton>			Narcolepsy	-	P-I
TAK-360	Orexin 2R agonist (oral)	Small molecule	Narcolepsy type 2 and Idiopathic hypersomnia	-	P-I*

1. Partnership with Neurocrine Biosciences. Neurocrine leads development.

2. Partnership with AstraZeneca. P-I Parkinson's disease study is completed.

3. Partnership with Denali Therapeutics. Denali leads development.

 \ast Event occurred after the end of the Q4 reporting period: Update after April 1, 2024

Additions since FY2023 Q3: TAK-360 for Narcolepsy type 2 and Idiopathic hypersonnia (P-I) Removals since FY2023 Q3: TAK-861 for Narcolepsy type 2 (P-II (b), discontinued)

Oncology Pipeline

Development code <generic name=""> Brand name (country/region)</generic>	Type of Drug (administration route)	Modality	Indications / additional formulations	Country/ Region	Stage
SGN-35 ¹			Front line Hodgkin's lymphoma – Stage III	EU	Approved (Oct 2023)
 vedotin> ADCETRIS	CD30 monoclonal antibody-drug conjugate (injection)	Biologic and other	Relapsed or refractory cutaneous T-cell lymphoma	Japan	Approved (Nov 2023)
(EU, Japan, China)	(injection)		Front line Hodgkin's lymphoma – BrECADD regimen (brentuximab vedotin, etoposide, cyclophosphamide, doxorubicin, dacarbazine, dexamethasone) ²	EU	Filed (Apr 2024)*
TAK-113 ³ <fruquintinib> FRUZAQLA (U.S.)</fruquintinib>	VEGFR inhibitor (oral)	Small molecule	Previously treated metastatic Colorectal Cancer (mCRC)	U.S. EU Japan	Approved (Nov 2023) Filed (Jun 2023) Filed (Sep 2023)
<ponatinib></ponatinib>	BCR-ABL inhibitor (oral)	Small	Front line Philadelphia chromosome-positive Acute Lymphoblastic Leukemia	U.S.	Approved (Mar 2024)
ICLUSIG (U.S.)	bck-Abl miniotor (oral)	molecule	Pediatric indication for Philadelphia chromosome- positive Acute Lymphoblastic Leukemia	-	P-I ⁴
<cabozantinib>⁵ CABOMETYX (Japan)</cabozantinib>	Multi-targeted kinase inhibitor (oral)	Small molecule	Metastatic Castration-Resistant Prostate Cancer in combination with atezolizumab ⁶	Japan	P-III
TAK-676 <dazostinag></dazostinag>	STING agonist (injection)	Small molecule	Solid tumors	-	P-II
TAK-500	STING agonist antibody drug conjugate (injection)	Biologic and other	Solid tumors	-	P-I
TAK-186	T Cell Engager (injection)	Biologic and other	EGFR expressing solid tumors	-	P-I
TAK-280	T Cell Engager (injection)	Biologic and other	B7-H3 expressing solid tumors	-	P-I
TAK-012	Variable delta 1 (Vδ1) gamma delta (γδ) T cells (injection)	Cell and gene therapy	Relapsed/refractory Acute Myeloid Leukemia	-	P-I

1. Partnership with Pfizer Inc.

2. Submission based on data from German Hodgkin Study Group HD21 trial.

3. Partnership with HUTCHMED

4. ICLUSIG pediatric Ph+ ALL enrolment has been closed.

5. Partnership with Exelixis, Inc.

6. Partnership with Chugai Pharmaceutical. Takeda operates P-III development.

* Event occurred after the end of the Q4 reporting period: Update after April 1, 2024

Additions since FY2023 Q3: SGN-35 for Front line Hodgkin's lymphoma - BrECADD regimen (EU, Filed)

Removals since FY2023 Q3: SGN-35 for Front line Peripheral T-cell lymphoma-Not Otherwise Specified (PTCL-NOS) (EU, Filed, filing withdrawn)

MLN9708 for Maintenance therapy in patients with newly diagnosed Multiple Myeloma following autologous stem cell transplant (TOURMALINE-MM3) (U.S., EU, P-III, trial completed)

TAK-385 for Prostate cancer (Japan, China, P-III, development suspended due to regional business strategy)

TAK-981 for Multiple cancers (P-II, discontinued)

TAK-007 for Relapsed/refractory B cell malignancies (P-II, discontinued)

Other Rare Diseases Pipeline

Development code <generic name=""> Brand name (country/region)</generic>	Type of Drug (administration route)	Modality	Indications / additional formulations	Country/ Region	Stage
TAK-620 ¹			Post-transplant cytomegalovirus (CMV) infection/disease resistant/refractory to (val) ganciclovir, cidofovir or foscarnet	China	Approved (Dec 2023)
<maribavir> <i>LIVTENCITY</i> (U.S., EU)</maribavir>	Benzimidazole riboside inhibitor (oral)	Small molecule	Treatment of CMV Infection/disease Post Transplantation (Including HSCT)	Japan	Filed (Nov 2023)
(0.5., E0)			Treatment of children and teenage transplant recipients with CMV infection	EU	P-III
TAK-743 <lanadelumab> <i>TAKHZYRO</i> (Global)</lanadelumab>	Plasma kallikrein inhibitor (injection)	Biologic and other	Pediatric Hereditary Angioedema	EU	Approved (Nov 2023)
TAK-577		D:1.1.	Adult prophylactic treatment of von Willebrand disease	EU	Approved (Nov 2023)
VONVENDI (U.S., Japan) VEYVONDI (EU)	., Japan) [recombinant]		Adult on-demand and surgery treatment of von Willebrand disease	China	Filed (Jan 2023)
			Pediatric on-demand and surgery treatment of von Willebrand disease	Global	P-III
TAK-672 ² OBIZUR (U.S., EU)	Porcine Coagulation Factor VIII [recombinant] (injection)	Biologic and other	Acquired hemophilia A (AHA)	China Japan	Approved (Feb 2024) Approved (Mar 2024)
TAK-660 ADYNOVATE	Antihemophilic factor [recombinant],	Biologic	Pediatric Hemophilia A	EU	P-III
(U.S., Japan) ADYNOVI (EU)	PEGylated (injection)	and other	Hemophilia A	China	P-III

1. Partnership with GSK

2. Partnership with Ipsen

Additions since FY2023 Q3: None Removals since FY2023 Q3: None

Plasma-Derived Therapies Pipeline

Development code <generic name=""> Brand name (country/region)</generic>	Type of Drug (administration route)	Modality	Indications / additional formulations	Country/ Region	Stage
			Pediatric indication for Primary Immunodeficiency	U.S.	Approved (Apr 2023)
TAK-771 ¹ <ig 10%<br="" infusion="">(Human) w/</ig>	Immunoglobulin (IgG) + recombinant	Biologic and	Chronic inflammatory demyelinating polyradiculoneuropathy	U.S. EU	Approved (Jan 2024) Approved (Jan 2024)
Recombinant Human Hyaluronidase>	hyaluronidase replacement therapy (subcutaneous infusion)	other	Primary Immunodeficiencies and Secondary Immunodeficiencies	Japan	Filed (Feb 2024)
HYQVIA (U.S., EU)			Chronic inflammatory demyelinating polyradiculoneuropathy and Multifocal Motor Neuropathy	Japan	P-III
TAK-664 <ig 20%<="" infusion="" td=""><td>Immunoglobulin 20%</td><td>Biologic</td><td>Primary Immunodeficiencies and Secondary Immunodeficiencies</td><td>Japan</td><td>Approved (Sep 2023)</td></ig>	Immunoglobulin 20%	Biologic	Primary Immunodeficiencies and Secondary Immunodeficiencies	Japan	Approved (Sep 2023)
(Human)> <i>CUVITRU</i> (U.S., EU, Japan)	[human] (subcutaneous infusion)	and other	Secondary Immunodeficiencies	EU	Approved (Jan 2024)
<anti-inhibitor Coagulant Complex> <i>FEIBA</i> (U.S., EU, Japan)</anti-inhibitor 	Activated prothrombin complex concentrate [human](injection)	Biologic and other	FEIBA STAR label extension: Label updated to enable up to 5x faster infusion and a new presentation which allows for a 50% reduced volume of diluent for use in patients with hemophilia A or B with inhibitors	U.S. EU	Approved (June 2023) Approved (Dec 2023)
TAK-339 <ig 10%<br="" infusion="">(Human)> <i>GAMMAGARD LIQUID</i> (U.S.) <i>KIOVIG</i> (EU)</ig>	Immunoglobulin 10% [human] (intravenous and subcutaneous infusion)	Biologic and other	Chronic inflammatory demyelinating polyradiculoneuropathy	U.S.	Approved (Jan 2024)
TAK-662 <i>CEPROTIN</i> (U.S., EU)	Protein C concentrate [human] (injection)	Biologic and other	Severe congenital protein C deficiency	Japan	Approved (Mar 2024)
TAK-880 <10% IVIG (Low IgA)>	Immunoglobulin (10%) [human] (injection) (Low IgA)	Biologic and other	Primary Immunodeficiencies and Multifocal Motor Neuropathy	EU U.S.	Filed (Mar 2024) Complete Response Letter (CRL) received (May 2023)
TAK-330 <i>PROTHROMPLEX</i> <i>TOTAL</i> (EU)	Four-factor prothrombin complex concentrate [human] (injection)	Biologic and other	Coagulation Disorder, Direct Oral Anticoagulants (DOAC) reversal in surgical situations	U.S.	P-III
TAK-961 <5% IVIG> <i>GLOVENIN-I</i> (Japan)	Immunoglobulin (5%) [human] (injection)	Biologic and other	Autoimmune Encephalitis (AE)	Japan	P-III
TAK-881 <facilitated 20%<br="">SCIG></facilitated>	Immunoglobulin (20%) [human] + recombinant hyaluronidase replacement therapy (injection)	Biologic and other	Primary Immunodeficiencies	U.S. EU	P-III

1. Partnership with Halozyme

Additions since FY2023 Q3: None Removals since FY2023 Q3: None

Vaccines Pipeline

Development code Brand name (country/region)	Type of vaccine (administration route)	Modality	Indications / additional formulations	Country/ Region	Stage
TAK-0031	03 ¹ Tetravalent dengue	Biologic	For the prevention of dengue fever of any severity, due to any serotype, in individuals aged 4 and older	U.S.	Filing withdrawn (Jul 2023)
	and other	For the prevention of dengue fever of any severity, due to any serotype, in individuals aged 4 and older (booster extension)	-	P-III	

 In October 2022, the Committee for Medicinal Products for Human Use (CHMP) of the European Medicine Agency (EMA) recommended the approval of TAK-003 in Europe and in dengue-endemic countries participating in the parallel EU-M4all procedure. QDENGA (TAK-003) was approved for use in the EU in December 2022.
 QDENGA (TAK-003) is also approved in Indonesia, Brazil, the U.K., Argentina, Colombia, Malaysia and Thailand.

Additions since FY2023 Q3: None Removals since FY2023 Q3: None