

# FY2018 Revised Reported Forecast



(Bn yen)	Previous Forecast <sup>*1</sup>		Revised Forecast								
	Legacy Takeda <u>incl.</u> Shire acquisition related costs <sup>*2</sup> (A)	Legacy Takeda <u>excl.</u> Shire acquisition related costs <sup>*2</sup> (a)	Legacy Takeda <u>excl.</u> Shire acquisition related costs (1)	Change vs. (a)		Shire acquisition related costs <sup>*3</sup> (2)	Legacy Shire <sup>*4</sup> (3)	Purchase Price Allocation impact (4)	Consolidated Total (1)+(2)+(3)+(4)	Change vs. (A)	
Revenue	1,750.0	1,750.0	<b>1,788.0</b>	+38.0	+2.2%		<b>309.0</b>		<b>2,097.0</b>	+347.0	+19.8%
Gross Profit								<b>-82.0</b>			
Amortization of intangible assets	-96.0	-96.0	<b>-95.0</b>	+1.0	+1.0%			<b>-99.0</b>	<b>-194.0</b>	-98.0	+102.1%
Operating profit	268.9	280.0	<b>412.0</b>	+132.0	+47.1%	<b>-85.0</b>	<b>60.0</b>	<b>-182.0</b>	<b>205.0</b>	-63.9	-23.8%
Financial income/expenses						<b>-41.0</b>		<b>-4.0</b>			
Profit before tax	245.2	265.0	<b>357.0</b>	+92.0	+34.7%	<b>-126.0</b>	<b>49.0</b>	<b>-186.0</b>	<b>95.0</b>	-150.2	-61.3%
Net profit	189.5	206.0	<b>N.A</b>			<b>N.A</b>	<b>N.A</b>	<b>N.A</b>	<b>N.A</b>		
EPS (yen) <sup>*5</sup>	242 yen	263 yen							<b>N.A</b>		
Core Earnings	330.0	330.0	<b>393.0</b>	+63.0	+19.1%		<b>66.0</b>		<b>459.0</b>	+129.0	+39.1%

<sup>\*1</sup> Announced on October 31, 2018.

<sup>\*2</sup> Shire acquisition related costs incurred by Takeda in the first half of FY2018: 19.8 Bn yen (profit before tax impact); acquisition costs 7.9 Bn yen (SG&A), integration costs 3.2 Bn yen (Other expense), and 8.8 Bn yen (financial expenses).

<sup>\*3</sup> Full year FY2018 estimated Shire acquisition related costs that will be incurred by Takeda and Shire.

<sup>\*4</sup> Forecast for Shire stand-alone financials (from January 8, 2019, to March 31, 2019) excluding acquisition related costs.

<sup>\*5</sup> Number of shares used for EPS calculation: 781, 715, 088 shares (previous forecast), 961, 476, 993 shares (revised forecast).